

Gov. Michelle Lujan Grisham Cabinet Secretary Alicia J. Keyes Deputy Secretary Jon Clark

#### NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

## WEEKLY RESOURCE WRAP-UP

May 17, 2021

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#### **ARTICLES/LINKS**

Updated public health order in effect; New Mexico adopts CDC mask guidance for fully vaccinated individuals

Coronavirus State and Local Fiscal Recovery Funds Frequently Asked Ouestions

Economic development grant opportunities within the American Rescue Plan

NM businesses can now apply for LEDA recovery grants

Native-owned businesses to receive \$400k to support online training

As Albuquerque Reopens, Mayor Keller Announces New Financial Assistance Programs for Businesses and Residents

<u>Grants encourage businesses to spiff up</u>

### **COVID-19 Recovery**

# NEW! \$600 Income Tax Rebate and Temporary Gross Receipts Tax Deduction for Food Services

Senate Bill 1 was signed into law, providing a \$600 rebate for certain 2020 taxpayers who file personal income tax. It also provides a temporary gross receipts tax deduction for food and beverage establishments.

## **NEW!** On-Site COVID-19 Vaccination Events

The New Mexico Department of Health (DOH) announced that businesses, nonprofits, religious congregations, community centers, and other organizations can now request on-site vaccination events.

## **NEW!** Emergency Broadband Benefit Program

Millions of New Mexicans are now eligible for a \$50/month discount on broadband internet service through approved providers (\$75 for eligible households on Tribal land).

USDA Designates 33 New Mexico Counties as Primary Natural Disaster Areas

<u>Luján Highlights New Mexico's</u> <u>National Laboratories In Meeting</u> <u>With Energy Secretary Jennifer</u> <u>Granholm</u>

91% of Cities Say Insufficient Funding Delaying Critical Infrastructure Investments

Billions of Federal Dollars to Close Broadband Gaps are About to Start Flowing

Restaurants get \$28.6B relief as they struggle to hire, reopen doors

States, Cities Begin to Order Workers Back to the Office

## **NEW!** CERTS Coronavirus Economic Relief for Transportation Services

Provides relief funding for for-profit transportation companies to meet their payroll costs, as well as operating expenses and the repayment of debt accrued to maintain payroll. Eligible applicants have experienced annual revenue losses of 25% or more as a result of COVID-19. \$5,000 awards expected.

Deadline: Application portal pending; portal will close 4 weeks after opening.

#### **LEDA Recovery Grants**

Grants can be used for rent, lease, and mortgage to businesses that meet hiring requirements. Contact <u>LEDA@nmfinance.com</u>. <u>View the webinar.</u>

#### **Small Business Recovery Loan Fund**

Loans up to \$150,000 at 1.625% for up to 10 years. No payments due the 1st year, interest-only due the 2nd and 3rd year, no pre-payment penalty.

#### **Restaurant Revitalization Fund**

Program guide is also available in Spanishat <u>sba.gov/restaurantes</u>. Contact the SBA at 1-844-279-8898. <u>View the webinar here...</u>

#### **PPP Fund is Exhausted**

New qualifying applications will only be funded through Community Financial Institutions.

### **Business Resources**

#### **NEW!** New Mexico LEEP

If you are an innovator in science or advanced technology, New Mexico LEEP matches you with the expertise and resources of New Mexico's national laboratories, seed capital, and connections to a large network of mentors, customers, and investors over a two year period. **Deadline: May 21.** 

#### <u>Unemployment Insurance Update</u>

Workforce Solutions is conducting a rate review of employers who saw an increase in their unemployment insurance in November. The quarterly payment due date has been extended to May 30. Contact 1-877-664-6984 or **email**.

#### **Southeastern NM Business Finance Fair**

The online event will take place on **June 9 from 12–2 pm.** The Business Finance Fair is an opportunity for the public to hear directly from local lenders and business resource providers and gain insight on financial opportunities. Businesses and lenders are invited to attend. For assistance, contact **Jennifer Myers**.

## EDD Highlight: Help Us Rebuild Our Finance Finder

#### EDD is redeveloping its Business Finance Finder platform.

The Business Finance Finder was created to help facilitate connections to financial and other resources for businesses.

To ensure that the platform is of most value to New Mexican business owners and resource providers, EDD is soliciting your input.

#### Please take 5-minutes to complete a short survey.

If you can help us further, we would love to have your participation in a short zoom session. You can schedule the session time that is most convenient for you online.

We are grateful for your time and want to assure you that we are working to develop the best tools for small businesses in NM. Any information you provide will be held in confidence.

EDD is partnering with <u>MStreetX</u> on this project, as part of a larger scope focused on recovery and funded by the Economic Development Administration. MStreetX is a company founded on the premise of democratizing access to capital and they are dedicated to working with state and federal governments.

If you have any questions, please contact **Jennifer Myers**. We are so excited to be working with you and for you!

**Take the Survey** 

**Book Your Online Session** 

## **Community Resources**

#### **NEW!** Union Pacific Foundation: Community Ties Giving Program

Through the Community Ties Giving Program local grants are provided to nonprofit organizations that address the following: Safety, Workforce Development and Community Spaces. Grants range from \$2,500 to \$25,000. Organizations must complete an online survey to determine eligibility from **June 1 through July 31,** which is also the last day to submit an online application.

#### NEW! Carl C. Anderson, Sr. and Marie Jo Anderson Charitable Foundation

The foundation supports nonprofits with a special interest in organizations serving rural counties. It provides grants to organizations that provide services for low-income and vulnerable populations in the following areas: basic and essential needs of youth, seniors, and people with disabilities. Grants range from \$5,000 to \$20,000. **Deadline: November 30.** 

#### **NEW! State Farm Neighborhood Assist**

Submissions are accepted for any cause that would help enhance a local neighborhood. Each winning cause will receive a \$25,000 grant, which is provided to the nonprofit that administers the cause. If the administrators are not eligible, they may select an associated nonprofit organization to accept the grant on their behalf. **Applications open on June 2 and will close when 2,000 submissions have been received.** 

## **NEW!** The Center for Health, Environment and Justice: Small Grants Program

CHEJ's Small Grants Program helps grassroots, community organizing groups build leadership, increase capacity, and provide training and education. The program is designed to especially reach people from low-wealth communities and communities of color who are impacted by environmental harms. Grant activities can include board development, membership outreach, and fundraising efforts. Grant amounts range from \$1,000 to \$20,000. This round of funding will open on May 28. **Deadline: June 25.** 

#### **NEW!** AWS Imagine Grant Program

The AWS (Amazon Web Services) Imagine Grant supports nonprofit organizations that are using technology to solve the world's most pressing challenges. The focus is on proposals for pilot projects, proofs of concept, strategic technology planning, or existing programs that utilize technology in a new or expanded way. Awards will be provided in the following two categories: The Momentum to Modernize Award and The Go Further, Faster Award. Grants of up to \$150,000 and in-kind support will be provided. **Deadline: June 30.** 

#### NEW! Farmers Market Promotion Program

FMPP funds projects that develop, coordinate, and expand direct producer-to-consumer markets to help increase access to, and availability of, locally and regionally produced agricultural products. Local and Tribal governments, as well as nonprofits and relevant agricultural organizations may apply. **Deadline: June 21.** 

#### **NEW!** Local Food Promotion Program

LFPP funds projects that develop, coordinate, and expand local and regional food business enterprises that engage as intermediaries in indirect producer-to-consumer marketing to help increase access to and availability of locally and regionally produced agricultural products. Local and Tribal governments, as well as nonprofits and relevant agricultural organizations may apply. **Deadline: June 21.** 

#### **Outdoor Equity Fund**

Grants support outdoor experiences that foster stewardship and respect for our lands, waters, and cultural heritage. <u>View the Program Guide</u>. **Deadline: June 30.** 

#### **State Small Business Credit Initiative Information Sessions**

The U.S. Department of the Treasury announced that it will hold two information sessions: Small Business Credit Initiative Information Session for Tribes on May 13 at noon and Tribal Consultation on the State Small Business Credit Initiative (SSBCI) Program for Tribal Governments on May 27 at noon.

#### **National League of Cities Equitable Economic Mobility Initiative**

Cities chosen to work with staff and field experts, learn best practices, and receive grants up to \$100,000.

#### Mellon Foundation Community-Based Archives

Grants ranging from \$50,000 to \$100,000 will fund: operational costs, collections care, programming activities, and advocacy efforts. **Deadline: June 25.** 

#### **Educators for Equity Grant Program**

Grants of up to \$10,000 are provided to pre-K through 12th grade educators in public or nonprofit schools, to help eliminate inequity in education. **Deadline: June 11.** 

### In Case You Missed It

#### **COVID-19 Recovery Resources:**

- Supplemental Targeted EIDL Advance
- Employer Tax Credits for Employee Paid Leave
- Restoration and Resilience COVID Recovery Fund Deadline: June 1
- EXIM Extends COVID-19 Temporary Relief Measures Deadline: April 2022
- The Environmental Justice Collaborative Problem-Solving Cooperative Agreement Program Deadline: June 1.
- Shuttered Venue Operators Grant Portal Open Video tutorial
- Together New Mexico COVID-19 Testing Information
- Tribal Resource: Navajo CARES Act Economic Relief Grant Deadline: June 11
- Foundation for Contemporary Arts Emergency Grants COVID-19 Fund Deadline: September 15

- CDFA American Rescue Plan: Federal Investment Guide
- COVID-19 Funding Options
- Emergency Rental Assistance Program (ERAP)
- Increased Lending Limit for COVID-19 Economic Injury Disaster Loans
- Historic Small Restaurants Grant

#### **Business Resources:**

- Outdoor Recreation Business Directory
- Cofounder Fiesta 2021! Online event on May 27
- <u>Santa Fe Film Institute Grants and Scholarships</u> Grant deadline: July 26; Scholarship deadline: July 31
- NM LEEP Deadline: May 21

#### **Community Resources:**

- <u>USDA Rural Business Development Grants</u> Deadline: June 30.
- <u>Women in Apprenticeships and Nontraditional Occupations Technical Assistance</u> <u>Grant</u> - Deadline: June 4
- Wallace Global Fund
- Saucony Run for Good Foundation Deadline: June 15.
- ConocoPhillips SPIRIT of Conservation Deadline: May 27.
- Tribal Resource: Center for Indigenous Innovation and Health Equity
- Tribal Resource: Indigenous Communities Fellowship Deadline: June 1
- NMED Clean Diesel Program Grant Funding Opportunity Deadline: June 11

## **Upcoming Webinars**

Series runs through July 29 2021 NTIA Broadband Grant Programs

Series runs May 5 - 26 at 8 am

<u>Economic Impact of the</u>

<u>Pandemic on Small</u>

<u>Businesses</u>

May 17-20

<u>DOE: Better Buildings, Better</u>

Plants

May 18 at 1 pm iCREW Clean Energy Economy Town Hall

May 18 at 3 pm

<u>A Post COVID-19 Recovery</u>

<u>Plan for Small & Micro</u>

<u>Businesses</u>

May 19 at 9 am
Collaborating for Digital
Inclusion Success

May 19 at 9 am
Government to Business
Outreach Event

May 19 at 10 am
Small Business Recovery and
Resilience

May 19 at 5:30 pm

<u>Avoiding the Payday Loan</u>

<u>Trap: The Risks for</u>

Businesses During COVID-19

May 20 & 27 at 9 am
Santa Fe Business Expo &
Career Resource Fair

May 20 & 27 at 12 pm
<u>Utilizing eCommerce Tools</u>
to Drive Global Sales

May 20 at 11 am

<u>Authenticity & Vulnerability</u>

<u>Marketing</u>

May 20 at 12 pm
Utilizing eCommerce Tools
to Drive Global Sales!

May 20 at 12 pm <u>Women Who Own it, Covid-</u> <u>19 Stories of Resilience</u>

May 22 at 9 am
She/Her/Hers Start-up
Saturday for New Outdoor
Recreation Businesses

May 25 at 12 pm
Business Beyond Borders:
World Trade Month

May 27 at 12 pm

<u>Understanding Certifications</u>

<u>8a, ED/WOSB, SD/VOSB,</u>

<u>HUBZone</u>

May 27 at 1 pm Register by May 26 <u>Investment Connection NM</u>

May 27 at 3 pm

New Business Practices in a

Post-Covid Business World

May 27 at 6 pm <u>How To Apply For A Micro</u> <u>Loan</u>

Series runs June 1 - July 6
Registration ends May 31
Albuquerque Hispano
Chamber of Commerce
Procurement Series

June 2 - July 28 at 5 pm on Wednesdays <u>Power Tools for Planning</u> <u>and Growing Your Business</u> <u>During COVID</u>

June 9 at 12 pm <u>Southeastern NM Business</u> <u>Finance Fair</u>

June 10 at 1 pm NMDOT STAR Leadership

#### Ongoing:

- NM Small Business Development Center Trainings and Webinars
- N.M. Tax and Revenue New Businesses and New Employers workshops

#### On Demand NM SCORE Webinars

- PPP Loan Forgiveness Application Requirements
- Economic Injury Disaster Loan

### **Recent Webinar Recordings**

- Business Finance Finder Overview (5/12/21)
- Rural Efficiency Business Program Interview: Jack's Plastic Welding (5/6/21)
- Overview of the Recovery LEDA Grant Program (5/6/21)
- Overview of NMSU's Arrowhead Center (4/22/21)
- Basics of Borrowing: The Loan Fund (4/20/21)
- Statewide Comprehensive Economic Development Strategy (4/19/21)

Visit the EDD YouTube page to view previously recorded webinars

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The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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